

Finance Committee Workshop
Room 5
August 24, 2011

Present: Ms. Hurlbut, Mr. Kelliher, Mr. Wolpin, and Mr. Johnson
Guests: Mr. Balukonis and Joe Duffy

Due to a lack in quorum, the meeting was deemed a workshop.

Mr. Kelliher talked about the last Chair & Vice Chairs' meeting at which they went over the initial budget cuts. They also divided up fixed costs between General Gov. and Schools.

Members discussed post retirement obligations and the Stabilization Fund as line items, to be funded with the ultimate goal of getting 5%.

Mr. Kelliher went over the Secondary School Building Committee held August 16th. The conceptual drawings now include parking and fields. They have had communication with the State for their input, size of the structure and compliance with requirements. Some items will not be covered for the 50% reimbursement such as the treatment plant and the Superintendent's office.

The Capital Plan was accepted by the Board of Selectmen.

Mr. Balukonis handed out a summary of the FY2012 Capital Projects. The ones marked available funds are items that the T.A. feels necessary of the items the Board of Selectmen brought up.

The workshop ended at 8:30 PM

Approved _____ Dated _____